## Motion to Assume or Reject Executory Contracts and Unexpired Leases

## **Docketing Event**

Bankruptcy > Motions/Applications/Objections > Motion to Assume or Reject Lease/Executory Contract

**Negative Notice: Chapters 7, 12, 13 only** 

Fee: N/A

## **Code and Rule References**

11 U.S.C. § 365

Fed. R. Bankr. P. 6003

Fed. R. Bankr. P. 9014

Local Rule 2002-4

Filing Checklist

## **Description**

Subject to approval of the Court, the debtor, debtor-in-possession, or trustee may assume or reject an executory contract or unexpired lease of the debtor. Parties in interest may file a Motion to Compel or require the trustee, debtor, or debtor-in-possession to determine whether to assume or reject a contract or lease in any Chapter.

11 U.S.C. § 365 (d)(1) states that, if the trustee in a Chapter 7 case does not assume or reject an executory contract or unexpired lease of **residential real property or personal property** within 60 days after the order for relief or within such additional time as granted by the Court, then such contract or unexpired lease is deemed rejected.

11 U.S.C. § 365 (d)(4) states that, in a case under any Chapter, if the trustee does not assume or reject an unexpired lease for which the debtor is lessee of **nonresidential real property** within 120 days after the date of the order for relief or the date of an order confirming the plan, the lease is deemed rejected.

Pursuant to Federal Rule of Bankruptcy Procedure 6003, a Motion to Assume or Reject an Executory Contract or Unexpired Lease under Section 365 cannot be granted within 21 days of the filing of the petition unless relief is necessary to avoid immediate and irreparable harm.

Re	view the motion to determine if:
	The motion is signed;
	The motion has the attorney's name and address complete and consistent with the filing
	attorney's name and address in CM/ECF
	The motion is properly served and includes a proper certificate of service; and
	The motion is filed with negative notice that contains the correct language and is located on
	the first page (if filed in a Chapter 7, 12, or 13 case).

• Note: Response period is 21 days (plus 3 days for mailing.)